

First Congregational  
CHURCH OF  
**WOODSTOCK**



UNITED CHURCH  
OF CHRIST

# FY 2021 PROPOSED BUDGET

JANUARY 31, 2021



# FY 2021 BUDGET DEVELOPMENT

## ▶ BUDGET TEAM:

- ▶ Trustees: Lisa Nowak, Carl Wisnosky, Charles Bottieri
- ▶ Reverend: Kevin Downer
- ▶ Treasurer/Asst Treasurer: Carl Davis, Tom Duggan
- ▶ Moderator: Bob Kirk

## ▶ DECEMBER PLANNING MEETINGS WITH COMMITTEES & CONGREGANTS TO HELP SHAPE THE BUDGET

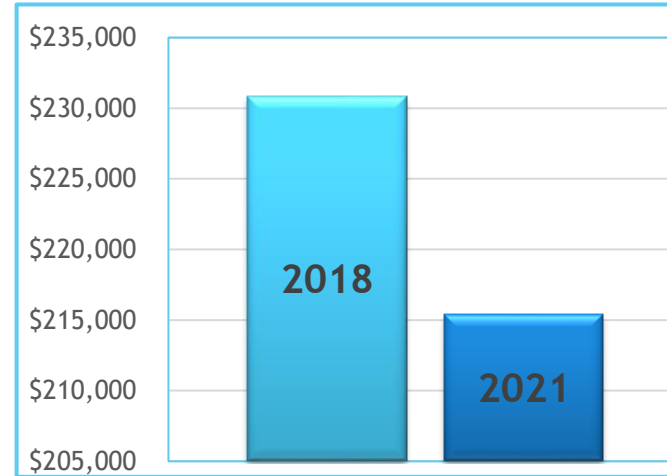
- ▶ Worship & Music
- ▶ Personal Growth, Spiritual Exploration & Community
- ▶ Fund Raising
- ▶ Staffing, Facilities & Administrative Office Technology

# 2021 Guiding Principles

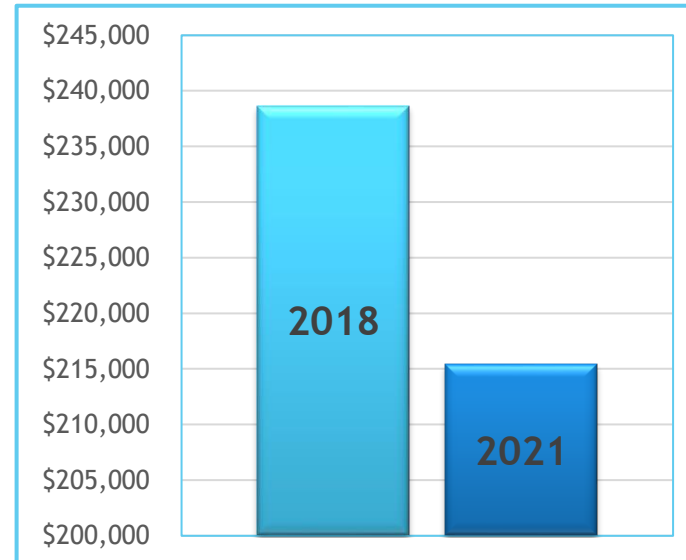
- ▶ **THIS IS A BALANCED BUDGET (Requires using 2020 surplus funds)**
  - ▶ \$31,462 Surplus in 2020
    - ▶ \$22,214 used to balance 2021 budget
    - ▶ \$9,248 transferred to restricted Capital Reserve Account
- ▶ **2020 SURPLUS FUNDS are mostly from:**
  - ▶ Minister Expenses
  - ▶ PPP Grant/loan
  - ▶ Operations costs
  - ▶ Music (Music Gift to community not held)
- ▶ **SPECIAL FUNDRAISING FOR 2021 WILL BE 50% OF RECENT BUDGETS**
- ▶ **COVID-19 WILL CONTINUE THROUGH THE END OF SEPTEMBER (conservative assumption)**
  - ▶ INVEST IN AREAS THAT WILL SUSTAIN AND BUILD THE MINISTRY OF THE CHURCH
  - ▶ SCALE BACK WHERE ACTIVITY IS REDUCED DUE TO COVID-19
  - ▶ ASSUME SPECIAL FUNDRAISING WILL BE 50% OF PREVIOUS BUDGETS

# INCOME AND EXPENSES

▶ **TOTAL INCOME: \$215,814**



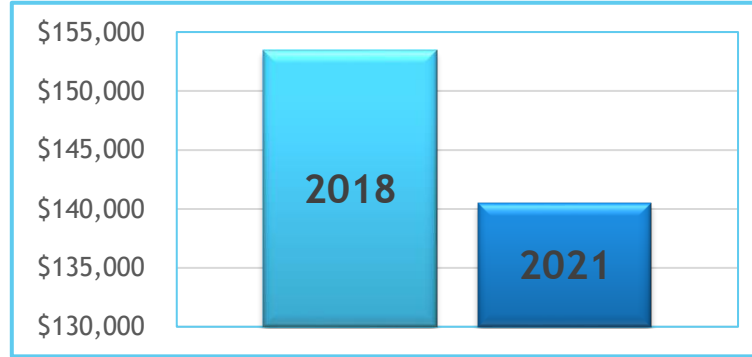
▶ **TOTAL EXPENSES: \$215,814**



# INCOME 2021

▶ STEWARDSHIP INCOME

**\$140,500**



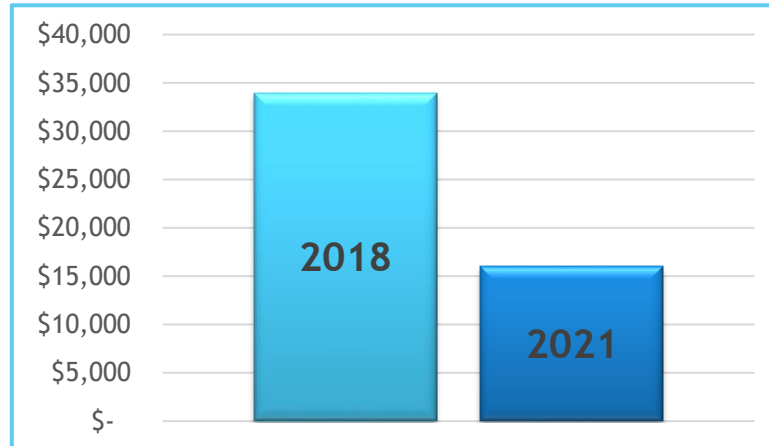
▶ FUNDRAISING INCOME

**\$16,000**

▶ WILL BE DOWN 50% FOR 2021

▶ Assumptions:

- No Woodstock Fair
- Limited outdoor Pick-a-parties
- No rummage sale
- No Bed & Breakfast income
- Modified COTH & Italian Dinner



# INCOME 2021 Cont.

- ▶ SURPLUS 2020 INCOME REQUIRED TO BALANCE BUDGET **\$22,214**
  
- ▶ OTHER INCOME **\$37,100**
  - INCLUDES:
  - NON-PLEDGED DONATIONS
  - PARSONAGE RENTAL
  - NEW CENTURY FUND WITHDRAWAL
  
- ▶ **TOTAL INCOME: \$215,814**

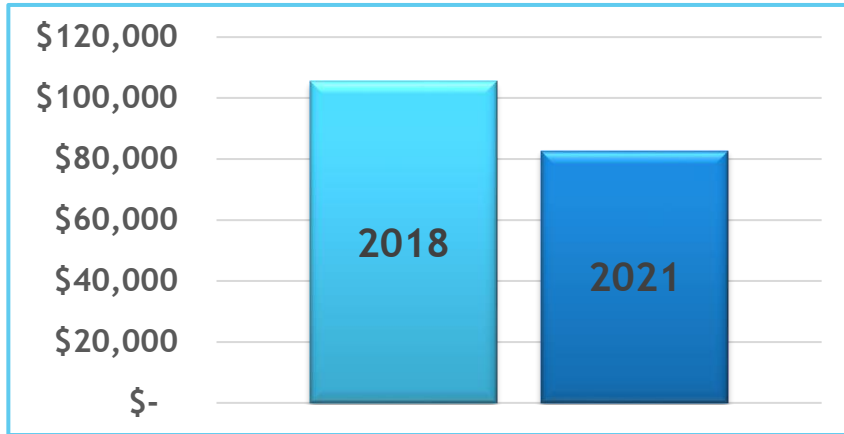
# EXPENSES

## Minister, Music, Faith Formation

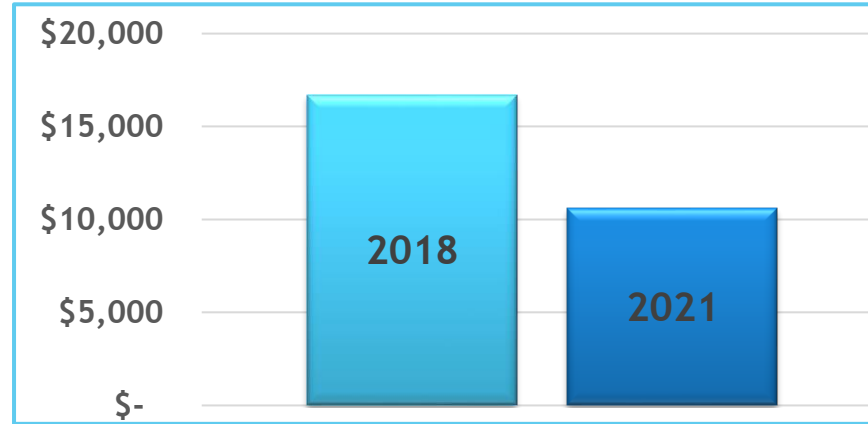
- ▶ The Church voted to hire a part-time pastor; the Call Agreement plus expenses total Minister: **\$82,600**
- ▶ The Organist will also assist with music coordination and a volunteer worship team until a Music Director is hired in October (post COVID)
- ▶ Its our intent to reinvest in the music program when it becomes wise to do so (when it's safe and its what we can afford) Total Music: **\$10,575**
- ▶ Based on December conversations we've broadened Family Ministry to Faith Formation to expand beyond working with families
- ▶ New responsibilities and a slight decrease in salary for Faith Formation staff Total Faith Formation: **\$15,250**
- ▶ **TOTAL Minister, Music & Faith Formation: \$108,426**

# EXPENSES

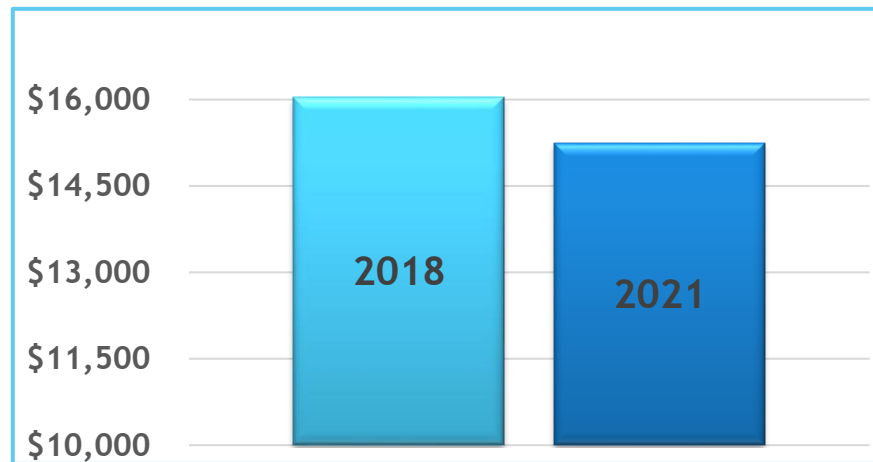
## Minister, Music, Faith Formation



Minister Expenses



Music Expenses



Family Ministry Expenses

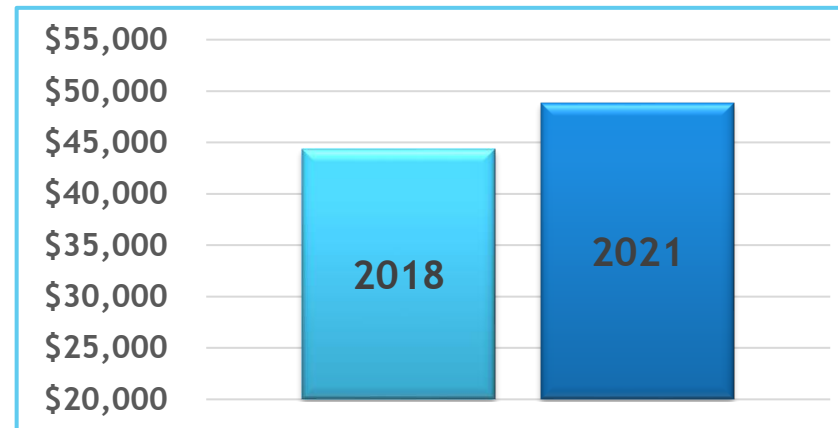


# EXPENSES

## Operations

- ▶ Maintains funding for Administrative Assistant and Bookkeeper services (approved at 2020 Annual Meeting)
- ▶ Sexton position is reduced to coincide with work time needed during COVID-19 reflecting reduced use of church facilities (Feb 1-Sept 30)
- ▶ Bookkeeper, required church audit costs and property appraisal costs needed for property insurance are included in Professional Services
- ▶ Remaining Operations costs are in line with previous years budgets
- ▶ We are always looking for ways to save funds and reduce operations costs

▶ **Total Operations: \$48,853**

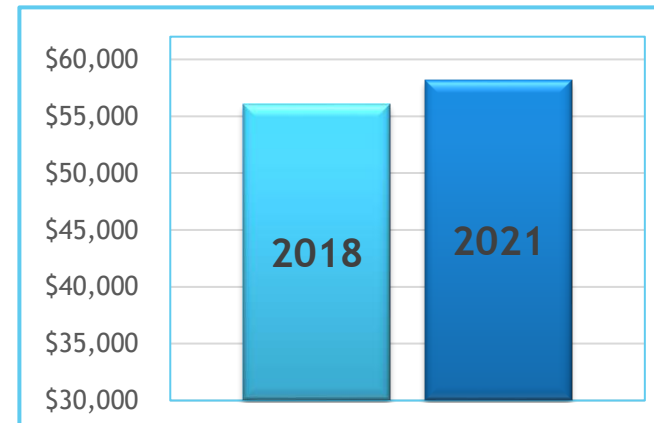


# PROPERTY AND OTHER EXPENSES

- ▶ While the property insurance deductible was increased to save premium costs, nation-wide claims have resulted in a nearly **\$4,000 increase** in the property insurance premium.
- ▶ The second installment of parsonage property tax was paid in the 2020 budget resulting in a 50% reduction in tax for 2021.
- ▶ The remaining Property Expenses are in line with previous years budgets.
- ▶ Other and Wider Expenses are also in line with previous years budgets.

▶ Total Property and Other Expenses: **\$58,535**

▶ **TOTAL EXPENSES: \$215,814**



# FUTURE CAPITAL NEEDS

- ▶ The Church needs to be repainted & the sanctuary roof needs new gutters and downspouts.
- ▶ Water damage in the rear of the church needs to be repaired prior to painting.
- ▶ We may need to replace the church organ in the near future.
- ▶ Continued ownership of the parsonage will require continued repair/capital investment.
- ▶ Should the church further pursue sale of the parsonage, there will need to be funds set aside for legal, etc., costs.