

First Congregational
CHURCH OF
WOODSTOCK



UNITED CHURCH

OF CHRIST

FY 2022 PROPOSED BUDGET

JANUARY 9, 2022



FY 2022 BUDGET DEVELOPMENT

- ▶ BUDGET TEAM:

- ▶ Trustees: Alexandra Lyman, Suzanne Cimochoowski, Charles Bottieri
- ▶ Pastor: Rev. Dr. Kevin Downer
- ▶ Treasurer/Asst Treasurer: Carl Davis, Tom Duggan
- ▶ Moderator: Bob Kirk

2022 Guiding Principles

- ▶ **THIS IS A BALANCED BUDGET (Using 2021 surplus funds)**
 - ▶ \$52,795 Surplus in 2021
 - ▶ \$35,000 used to balance 2021 budget
 - ▶ \$17,795 transferred to restricted Capital Reserve Account
- ▶ **2021 SURPLUS FUNDS are mostly from:**
 - ▶ Minister Expenses
 - ▶ PPP Grant/loan
 - ▶ Operations costs
 - ▶ Staff reduction

INCOME AND EXPENSES

- ▶ TOTAL INCOME: **\$233,740**
- ▶ TOTAL EXPENSES: **\$246,714**
- ▶ TOTAL Surplus: **\$ 7,027**

INCOME 2022

- ▶ **STEWARDSHIP INCOME** **\$141,140**

- ▶ **FUNDRAISING INCOME** **\$22,000**
- ▶ **Assumptions:**
 - ▶ No Federal PPP Grants
 - Limited outdoor Pick-a-parties
 - No rummage sale
 - No Bed & Breakfast income
 - Modified COTH, Craft Fair & Italian Dinner

INCOME 2022 Cont.

- ▶ SURPLUS 2021 INCOME Carried to 2022 **\$35,000**

- ▶ OTHER INCOME **\$35,600**
 - INCLUDES:
 - NON-PLEDGED DONATIONS
 - PARSONAGE RENTAL
 - NEW CENTURY FUND WITHDRAWAL

- ▶ **TOTAL INCOME:** **\$233,740**

EXPENSES

- ▶ 3% increase in Minister's compensation. Continues as $\frac{3}{4}$ time position. Total Minister: **\$85,700**
- ▶ Re-Investing in our Music program. Total Music: **\$18,150**
 - ▶ Creative Worship Director
 - ▶ 3% increase in Organist compensation
 - ▶ Investing in broader copy-right licensing
- ▶ Faith Formation Coordinator position
Total Faith Formation: **\$8,750**
- ▶ **TOTAL Minister, Music & Faith Formation: \$112,600**

EXPENSES

Operations

- ▶ Communications Coordinator replacing the former Administrative Assistant position.
- ▶ Communications Coordinator and Bookkeeper positions shift focus of former Administrative Assistant / Office Manager position
- ▶ Cost effective cleaning services rather than sexton.
- ▶ Bookkeeper in Professional Services
- ▶ Possible sale of Parsonage:
 - ▶ Trustees are asking Council to form a task force that may require up to **\$9,000** over the next three years.
- ▶ **Total Operations: \$48,853**

FUTURE CAPITAL NEEDS

- ▶ The Church needs to be repainted & the sanctuary roof needs new gutters and downspouts
 - ▶ Under contract to paint 3 sides - Spring '22
- ▶ Water damage in the rear of the church needs to be repaired prior to painting.
- ▶ We may need to replace the church organ in the near future.
- ▶ Continued ownership of the parsonage will require continued repair/capital investment.

PROPERTY AND OTHER EXPENSES

- ▶ Changed Property Insurance Carrier - Approx. **\$8,000** savings
- ▶ Parsonage stump grinding and planting of trees planned for 2022.
- ▶ Painting of Parsonage.
- ▶ Painting of Church - Under contract- 3 sides. (Spring '22)

- ▶ Total Property and Other Expenses: **\$62,254**

- ▶ **TOTAL EXPENSES: \$226,714**