

Alpha Omega Church
Financial Comments – July 20xx

Overall Summary

- While offerings remain ahead of budget, net income is \$9,600 under budget through July 31st. This is due to lost building use and fundraising income, partly offset by some expense savings.

Income

- Building use income is now \$15,300 behind budget and fundraising income is \$4,500 behind, a total of \$19,800 income lost so far due to Covid-19.
- Camp income is \$5,596 storm damage insurance proceeds plus \$5,400 in use fees.

Expenses

- Facilities Repair & Maintenance expenses for July include \$4,400 in installation charges for the replacement heating boiler purchased in June.
- As a reminder, Camp expenses include \$8,700 of storm damage repairs, of which insurance covered \$5,600.

Thank you for your continued generosity this summer, which makes possible our online worship and pastoral care and enables our food pantry to serve people in need during these difficult times.

Simon Peter,
Treasurer

Alpha Omega Church
Summary Income & Expenses
Year-to-Date July 31, 20xx

Data as of 8/1/20xx

	<u>Budget</u>	<u>Actual</u>		<u>Difference</u>
Income				
Offerings	\$73,975	\$75,421	✓	\$1,446
Building Income	43,325	28,021	✗	(15,304)
Investment Income	16,000	16,000	✓	0
Camp	6,200	10,996	✓	4,796
Serving Others	3,750	3,581	!	(169)
Fundraising	6,420	1,929	✗	(4,491)
Donations	955	1,757	✓	802
Worship	2,270	1,171	✗	(1,099)
Spiritual Growth	0	200	✓	200
Miscellaneous	29	12	!	(17)
Grant Income	0	0	✓	0
	<hr/> 152,924	<hr/> 139,089	✗	<hr/> (13,835)
Expenses				
Staff	81,163	78,375	✓	(2,788)
Facilities	47,152	47,282	!	129
Camp	3,600	10,837	✗	7,237
Office	9,617	7,897	✓	(1,720)
Serving Others	4,642	3,110	✓	(1,532)
Worship	6,356	1,783	✓	(4,573)
Fundraising	820	560	✓	(260)
Spiritual Growth	1,078	372	✓	(705)
	<hr/> 154,428	<hr/> 150,215	✓	<hr/> (4,213)
Net Income	<hr/> (\$1,504)	<hr/> (\$11,127)	✗	<hr/> (\$9,623)

Alpha Omega Church
Summary Income & Expenses
Year-to-Date July 31, 20xx

Data as of 8/1/20xx

	<u>Budget</u>	<u>Actual</u>	<u>Difference</u>
Income			
4000 Offerings			
4001 Identified Offerings	\$71,175	\$73,512	✓ \$2,337
4002 Other Offerings	2,800	1,909	! (891)
	<u>73,975</u>	<u>75,421</u>	✓ <u>\$1,446</u>
4010 Building Income			
4011 Building Use	42,745	27,751	✗ (14,994)
4012 Rites Fee Income	580	150	! (430)
4013 Facilities Gifts	0	120	✓ 120
	<u>43,325</u>	<u>28,021</u>	✗ <u>(15,304)</u>
4020 Investment Income	<u>16,000</u>	<u>16,000</u>	✓ <u>0</u>
4030 Fundraising			
4031 Fair	0	0	✓ 0
4032 Other Fundraising	6,420	1,929	✗ (4,491)
	<u>6,420</u>	<u>1,929</u>	✗ <u>(4,491)</u>
4040 Donations			
4041 General Donations	955	1,757	✓ 802
	<u>955</u>	<u>1,757</u>	✓ <u>802</u>
4050 Serving Others			
4051 Hunger Action	3,500	3,291	! (209)
4052 Serving Others Excl HA	250	290	✓ 40
	<u>3,750</u>	<u>3,581</u>	! <u>(169)</u>
4060 Worship			
4061 Flowers	1,570	570	! (1,000)
4062 Coffee Fellowship	700	255	! (445)
4065 Other Worship Gifts	0	346	✓ 346
	<u>2,270</u>	<u>1,171</u>	✗ <u>(1,099)</u>
4070 Spiritual Growth			
4071 Spiritual Growth Fee Income	0	0	✓ 0
4072 Spiritual Growth Gifts	0	200	✓ 200
	<u>0</u>	<u>200</u>	✓ <u>200</u>
4080 Camp Income	6,200	10,996	✓ 4,796
4090 Grant Income	0	0	✓ 0
4099 Miscellaneous Income	29	12	! (17)
Total Income	<u>\$152,924</u>	<u>\$139,089</u>	✗ <u>(\$13,835)</u>

Alpha Omega Church
Summary Income & Expenses
Year-to-Date July 31, 20xx

Data as of 8/1/20xx

	<u>Budget</u>	<u>Actual</u>	<u>Difference</u>	
Expenses				
5100 Staff Expenses				
5101 Minister Salary	\$16,119	\$16,119	✓	\$0
5102 Minister Housing Allowance	21,000	21,000	✓	0
5103 Minister Pension	5,014	5,730	!	716
5104 Minister Sabbatical Leave	(1,000)	(1,000)	✓	0
5105 Clergy Cont Ed	0	0	✓	0
5110 Communications Coordinator	12,250	12,250	✓	0
5111 Music Director	9,188	9,188	✓	0
5112 Sexton	9,000	5,655	✓	(3,345)
5120 Payroll Taxes	2,285	2,077	✓	(208)
5121 Employee Benefits	0	0	✓	0
5122 Workers Comp	583	540	✓	(44)
5123 Payroll Service	1,125	1,217	!	92
5130 Retired Minister HA	3,500	3,500	✓	0
5137 Search Expenses	2,100	2,100	✓	0
	<u>81,163</u>	<u>78,375</u>	✓	<u>(2,788)</u>
5200 Office Expenses				
5201 Computer Support	2,600	1,950	✓	(650)
5202 Copier	2,734	2,506	✓	(228)
5203 Telephone	1,633	1,581	✓	(52)
5204 Office Supplies	496	516	!	20
5205 Stewardship	585	747	!	162
5206 Postage	438	240	✓	(198)
5207 Office Equip & Maint	0	0	✓	0
5209 Publicity	992	0	✓	(992)
5210 Finance Charges	140	357	!	217
	<u>9,617</u>	<u>7,897</u>	✓	<u>(1,720)</u>

Alpha Omega Church
Summary Income & Expenses
Year-to-Date July 31, 20xx

Data as of 8/1/20xx

	<u>Budget</u>	<u>Actual</u>	<u>Difference</u>
5300 Facilities Expenses			
5310 Repairs & Maintenance:			
5311 Repairs	\$11,667	\$12,443	! \$777
5312 Snow removal	5,500	3,730	✓ (1,770)
5313 Service Contracts	799	986	! 187
5314 Grounds	0	0	✓ 0
	<u>17,966</u>	<u>17,160</u>	<u>✓ (806)</u>
5320 Utilities:			
5321 Gas	8,165	8,561	! 396
5322 Electricity - Pole	700	698	✓ (2)
5323 Electricity - Other	3,092	2,093	✓ (999)
5324 Solar	2,900	2,993	! 93
5325 Trash	1,355	1,681	! 326
5326 Water/Sewer	1,000	1,204	! 204
	<u>17,212</u>	<u>17,231</u>	<u>! 19</u>
5330 Insurance	10,875	11,723	! 848
5340 Licenses & Inspections	1,100	1,168	! 68
Total Facilities Expenses	<u>47,152</u>	<u>47,282</u>	<u>! 129</u>
5400 Worship Expenses			
5401 Flowers	1,935	773	✓ (1,162)
5402 Substitute Musician	825	0	✓ (825)
5403 Music Maintenance	500	0	✓ (500)
5404 Music Supplies	433	346	✓ (87)
5405 Coffee Fellowship	525	253	✓ (272)
5406 Worship Materials	292	127	✓ (165)
5407 Worship Technology	146	284	! 138
5408 Guest Preacher	400	0	✓ (400)
5409 Continuing Education	300	0	✓ (300)
5410 Experimental Worship	1,000	0	✓ (1,000)
	<u>6,356</u>	<u>1,783</u>	<u>✓ (4,573)</u>

Alpha Omega Church
Summary Income & Expenses
Year-to-Date July 31, 20xx

Data as of 8/1/20xx

	<u>Budget</u>	<u>Actual</u>	<u>Difference</u>
5500 Serving Others Expenses			
5510 Hunger Action	\$3,792	\$2,420	✓ (\$1,371)
5520 Serving Others Excl HA	850	689	✓ (161)
	<u>4,642</u>	<u>3,110</u>	<u>✓ (1,532)</u>
5600 Spiritual Growth Expenses			
5601 Church School	613	274	✓ (339)
5602 Adult Education	365	50	✓ (315)
5603 Retreat Ministry	0	0	✓ 0
5604 Forums/Suppers	100	48	✓ (52)
5608 Background Checks	0	0	✓ 0
	<u>1,078</u>	<u>372</u>	<u>✓ (705)</u>
5700 Camp Expenses			
5701 Camp Maintenance	\$1,600	\$9,115	✗ \$7,515
5702 Camp Utilities	1,400	1,402	! 2
5704 Camp Permits	350	225	✓ (125)
5706 Camp Supplies	250	95	✓ (155)
	<u>3,600</u>	<u>10,837</u>	<u>✗ 7,237</u>
5800 Fundraising Expenses			
5801 Fundraisers - Fair	0	156	! 156
5802 Fundraisers - Other	820	404	✓ (416)
	<u>820</u>	<u>560</u>	<u>✓ (260)</u>
Total Expenses	<u>154,428</u>	<u>150,215</u>	<u>✓ (4,213)</u>
Net Income	<u>(\$1,504)</u>	<u>(\$11,126)</u>	<u>✗ (\$9,622)</u>

Alpha Omega Church
Budget vs. Actuals: FY_20xx - FYxx P&L
January - July, 20xx

	Total			% of
	Actual	Budget	over Budget	Budget
Revenue				
4000 Offerings			0	
4001 Identified Offerings	73,512	71,175	2,337	103%
4002 Other Offerings	1,909	2,800	(891)	68%
Total 4000 Offerings	\$ 75,421	\$ 73,975	\$ 1,446	102%
4010 Building Income			0	
4011 Building Use	27,751	42,745	(14,994)	65%
4012 Rites Fee Income	150	580	(430)	26%
4013 Facilities Gifts	120		120	
Total 4010 Building Income	\$ 28,021	\$ 43,325	\$ (15,304)	65%
4020 Investment Income	16,000	16,000	0	100%
4030 Fundraising			0	
4031 Fair		0	0	
4032 Other Fundraising	1,929	6,420	(4,491)	30%
Total 4030 Fundraising	\$ 1,929	\$ 6,420	\$ (4,491)	30%
4040 Donations			0	
4041 General Donations	1,757	955	802	184%
Total 4040 Donations	\$ 1,757	\$ 955	\$ 802	184%
4050 Serving Others			0	
4051 Hunger Action	3,291	3,500	(209)	94%
4052 Serving Others Excl HA	290	250	40	116%
Total 4050 Serving Others	\$ 3,581	\$ 3,750	\$ (169)	95%
4060 Worship			0	
4061 Flowers	570	1,570	(1,000)	36%
4062 Coffee Fellowship	255	700	(445)	36%
4065 Other Worship Gifts	346		346	
Total 4060 Worship	\$ 1,171	\$ 2,270	\$ (1,099)	52%
4070 Spiritual Growth			0	
4071 Spiritual Growth Fee Inc		0	0	
4072 Spiritual Growth Gifts	200		200	
Total 4070 Spiritual Growth	\$ 200	\$ -	\$ 200	
4080 Camp Selah Income	10,996	6,200	4,796	177%
4090 Grants Income				
4099 Miscellaneous Income	12	29	(17)	41%
Total Revenue	\$ 139,089	\$ 152,924	\$ (13,835)	91%
Gross Profit	\$ 139,089	\$ 152,924	\$ (13,835)	91%
Expenditures				
5100 Staff			0	
5101 Minister Salary	16,119	16,119	(0)	100%
5102 Minister Housing Allow	21,000	21,000	0	100%
5103 Minister Pension	5,730	5,014	716	114%
5104 Minister Sabbatical Leave	(1,000)	(1,000)	0	100%
5105 Clergy Cont Ed				
5110 Communications Coordinator	12,250	12,250	0	100%
5111 Music Director	9,188	9,188	0	100%
5112 Sexton	5,655	9,000	(3,345)	63%
5120 Payroll Taxes	2,077	2,285	(208)	91%
5121 Employee Benefits				
5122 Workers Comp	540	583	(44)	93%
5123 Payroll Service	1,217	1,125	92	108%
5130 Retired Minister HA	3,500	3,500	0	100%
5137 Search Expenses	2,100	2,100	0	100%
Total 5100 Staff	\$ 78,375	\$ 81,163	\$ (2,788)	97%
5200 Office			0	
5201 Computer Support	1,950	2,600	(650)	75%
5202 Copier	2,506	2,734	(228)	92%
5203 Telephone	1,581	1,633	(52)	97%
5204 Office Supplies	516	496	20	104%
5205 Stewardship	747	585	162	128%
5206 Postage	240	438	(198)	55%
5207 Office Equip & Maint				
5209 Publicity		992	(992)	0%
5210 Finance Charges	357	140	217	255%
Total 5200 Office	\$ 7,897	\$ 9,617	\$ (1,720)	82%
5300 Facilities			0	
5310 Repairs & Maintenance			0	
5311 Repairs	12,443	11,667	777	107%
5312 Snow removal	3,730	5,500	(1,770)	68%
5313 Service Contracts	986	799	187	123%

NOTE: \$4400 "accrued" for boiler installation fees.

5314 Grounds					
Total 5310 Repairs & Maintenance	\$	17,160	\$	17,966	\$ (806) 96%
5320 Utilities				0	
5321 Gas-Eversource		8,561		8,165	396 105%
5322 Electricity - Pole		698		700	(2) 100%
5323 Electricity - Other N Grid		2,093		3,092	(999) 68%
5324 Solar		2,993		2,900	93 103%
5325 Trash		1,681		1,355	326 124%
5326 Water/Sewer		1,204		1,000	204 120%
Total 5320 Utilities	\$	17,231	\$	17,212	\$ 19 100%
5330 Insurance		11,723		10,875	848 108%
5340 Licenses & Inspections		1,168		1,100	68 106%
Total 5300 Facilities	\$	47,282	\$	47,152	\$ 129 100%
5400 Worship				0	
5401 Flowers		773		1,935	(1,162) 40%
5402 Substitute Musician				825	(825) 0%
5403 Music Maintenance				500	(500) 0%
5404 Music Supplies		346		433	(87) 80%
5405 Coffee Fellowship		253		525	(272) 48%
5406 Worship Materials		127		292	(165) 44%
5407 Worship Technology		284		146	138 194%
5408 Honorarium				400	(400) 0%
5409 Continuing Education				300	(300) 0%
5410 Experimental Worship				1,000	(1,000) 0%
Total 5400 Worship	\$	1,783	\$	6,356	\$ (4,573) 28%
5500 Serving Others				0	
5510 Hunger Action		1,697		3,792	(2,095) 45%
5510A Food Pantry (deleted)		110			110
5510B Homeless Ministry (deleted)		559			559
5510C Area Fellowship (deleted)		54			54
Total 5510 Hunger Action	\$	2,420	\$	3,792	\$ (1,371) 64%
5520 Serving Others Excl HA		689		850	(161) 81%
Total 5500 Serving Others	\$	3,110	\$	4,642	\$ (1,532) 67%
5600 Spiritual Growth				0	
5601 Church School		274		613	(339) 45%
5602 Adult Education		50		365	(315) 14%
5603 Retreat Ministry				0	0
5604 Forums/Suppers		48		100	(52) 48%
5608 Background Checks					
Total 5600 Spiritual Growth	\$	372	\$	1,078	\$ (705) 35%
5700 Camp				0	
5701 Camp Maintenance		9,115		1,600	7,515 570%
5702 Camp Utilities		1,402		1,400	2 100%
5704 Camp Permits		225		350	(125) 64%
5706 Camp Supplies		95		250	(155) 38%
Total 5700 Camp	\$	10,837	\$	3,600	\$ 7,237 301%
5800 Fundraising				0	
5801 Fundraisers - Fair		156		0	156
5802 Fundraisers - Other		404		820	(416) 49%
Total 5800 Fundraising	\$	560	\$	820	\$ (260) 68%
Total Expenditures	\$	150,215	\$	154,428	\$ (4,213) 97%
Net Operating Revenue	\$	(11,127)	\$	(1,504)	\$ (9,623) 740%
Net Revenue	\$	(11,127)	\$	(1,504)	\$ (9,623) 740%