

**First Congregational Church of Woodstock**  
**Financial Report Comments – Year to Date April 2022**

Overall Summary

- We are essentially operating in line with budget.
- Some account categories have been renamed and some line items moved as part of realigning our financial reports with areas of responsibility. Budgets for individual line items and the total budget have not changed as part of this realignment.
- Restricted or “Off-budget” income and expenses will now be reported separately each quarter. This will help to make our main operating results simpler and clearer.

Income

- Contributions are \$2,900 over budget, with the caveat that our new practice of allocating our offering budget to individual months involves much judgment. It is too early to tell if this is a permanent or a temporary variation from budget.
- Parsonage rental income was budgeted at \$1,400/month but we have continued to charge \$1,300/month. We may need to adjust our expectations.

Expenses

- Most expense are broadly in line with budget, Facilities expenses are \$3,600 less than budget due mostly to:
  - A \$3,300 rebate from our former insurer for our first quarter’s premium prepaid in 2021. This offset all but \$174 of the premium paid to our new insurer. This should be a permanent budget difference for 2022.
  - \$2,500 was budgeted for parsonage maintenance that has not yet taken place. This budget difference may go away if expenses are incurred later in 2022.
  - Other maintenance costs are \$2,100 over budget due mainly to the unplanned replacement of the fire alarm control panel in March.
  - Fuel costs are \$1,400 over budget due to the soaring cost of oil.

Thank you for your continued generosity, which makes possible our worship and pastoral care and enables us to serve people in need during these difficult times.

Tom Duggan, Treasurer

**First Congregational Church of Woodstock**  
**Summary of Unrestricted Income & Expenses**  
**Year-to-Date April 30, 2022**

Data as of 5/2/22

	<u>Actual</u>	<u>Budget</u>		<u>Difference</u>
<b>Income</b>				
Pledges	\$86,714	\$87,000	⚠️	(\$286)
Other Contributions	4,674	2,500	✅	2,174
Facilities Income	5,850	5,932	⚠️	(82)
Fundraising	1,978	1,000	✅	978
Serving Others	824	680	✅	144
New Century Fund Withdrawal	0	0	✅	0
	<u>100,040</u>	<u>97,112</u>	✅	<u>2,928</u>
<b>Expenses</b>				
Pastor	27,467	28,136	✅	(669)
Facilities	16,726	20,374	✅	(3,648)
Office	7,967	8,588	✅	(621)
Worship	6,220	6,340	✅	(120)
Serving Others	1,519	2,080	✅	(561)
Faith Formation	34	0	⚠️	34
	<u>59,933</u>	<u>65,518</u>	✅	<u>(5,585)</u>
Unrestricted Net Income	<u>\$40,107</u>	<u>\$31,594</u>	✅	<u>8,513</u>

NOTE: Unrestricted income & expenses exclude restricted fund items ("Off-Budget" items).  
 These are reported separately on a quarterly basis.

**First Congregational Church of Woodstock**  
**Detail of Unrestricted Income & Expenses**  
**Year-to-Date April 30, 2022**

Data as of 5/2/22

	<u>Actual</u>	<u>Budget</u>	<u>Difference</u>	
<b>Income</b>				
<b>400.000 Contributions</b>				
400.100 Pledges	\$86,714	\$87,000	⚠️	(\$286)
400.101 Other Contributions	4,674	2,500	✅	2,174
	<u>91,388</u>	<u>89,500</u>	✅	<u>1,888</u>
<b>402.000 Fundraising</b>				
402.101 Chicken Barbeque Income	0	0	✅	0
402.102 Christmas on the Hill Income	13	0	✅	13
402.103 Arts Festival Income	0	0	✅	0
402.104 Italian Dinner	1,965	1,000	✅	965
	<u>1,978</u>	<u>1,000</u>	✅	<u>978</u>
<b>404.000 Facilities Income</b>				
404.101 Parsonage Rental	5,200	5,600	⚠️	(400)
404.102 Room & Equip. Use Income	650	332	✅	318
	<u>5,850</u>	<u>5,932</u>	⚠️	<u>(82)</u>
<b>410.000 Serving Others Income</b>				
410.101 Community Kitchen Local	824	680	✅	144
	<u>824</u>	<u>680</u>	✅	<u>144</u>
<b>415.00 New Century Fund Withdrawal</b>				
	0	0	✅	0
Total Unrestricted Income	<u>100,040</u>	<u>97,112</u>	✅	<u>2,928</u>
<b>Expenses</b>				
<b>500.000 Pastor</b>				
500.101 Minister Salary	\$12,667	\$12,668	✅	(\$1)
500.102 Minister Annuity	6,000	6,000	✅	0
500.103 Minister Housing Allowance	8,800	8,800	✅	0
500.104 Minister Mileage Reimbursement	0	168	✅	(168)
500.105 Minister Continuing Ed	0	332	✅	(332)
500.106 Minister Professional Expenses	0	168	✅	(168)
500.113 Minister Sabbatical Fund	0	0	✅	0
	<u>27,467</u>	<u>28,136</u>	✅	<u>(669)</u>

**First Congregational Church of Woodstock**  
**Detail of Unrestricted Income & Expenses**  
**Year-to-Date April 30, 2022**

Data as of 5/2/22

	<u>Actual</u>	<u>Budget</u>		<u>Difference</u>
<b>502.000 Worship</b>				
502.101 Music Dir salary	2,800	2,668	⚠	132
502.102 Organist salary	2,646	2,668	✓	(22)
502.103 Organist substitutes	200	0	⚠	200
502.104 Music Misc. Expenses	376	252	⚠	124
502.107 Instrument Repair	3	132	✓	(129)
502.109 Hospitality/Catering	175	100	⚠	75
502.110 Diaconate expenses	20	252	✓	(232)
502.111 Preacher Honoraria	0	268	✓	(268)
	<u>6,220</u>	<u>6,340</u>	✓	<u>(120)</u>
<b>503.000 Faith Formation</b>				
503.101 Faith Formation Director salary	0	0	✓	0
503.103 Faith Formation materials/ministry	34	0	⚠	34
	<u>34</u>	<u>0</u>	⚠	<u>34</u>
<b>504.000 Office</b>				
504.101 Clerk stipend	0	0	✓	0
504.102 Treasurer stipend	0	0	✓	0
504.104 Communications Coord. salary	4,431	4,500	✓	(69)
504.107 Payroll taxes	756	684	⚠	72
504.108 Workers' Comp Insurance	0	0	✓	0
504.109 Office Supplies	781	668	⚠	113
504.110 Telephone/Internet	752	768	✓	(16)
504.111 Professional Services	305	320	✓	(15)
504.112 Staff Professional Development	0	84	✓	(84)
504.113 Special Purpose	0	0	✓	0
504.115 Publicity	0	132	✓	(132)
504.116 Mileage Reimbursement	0	68	✓	(68)
504.117 Tech Equip, Licenses, Services	21	332	✓	(311)
504.121 Copier Lease	921	1,032	✓	(111)
	<u>7,967</u>	<u>8,588</u>	✓	<u>(621)</u>

**First Congregational Church of Woodstock**  
**Detail of Unrestricted Income & Expenses**  
**Year-to-Date April 30, 2022**

Data as of 5/2/22

	<u>Actual</u>	<u>Budget</u>		<u>Difference</u>
<b>502.000 Worship</b>				
502.101 Music Dir salary	2,800	2,668	⚠	132
502.102 Organist salary	2,646	2,668	✓	(22)
502.103 Organist substitutes	200	0	⚠	200
502.104 Music Misc. Expenses	376	252	⚠	124
502.107 Instrument Repair	3	132	✓	(129)
502.109 Hospitality/Catering	175	100	⚠	75
502.110 Diaconate expenses	20	252	✓	(232)
502.111 Preacher Honoraria	0	268	✓	(268)
	<u>6,220</u>	<u>6,340</u>	✓	<u>(120)</u>
<b>503.000 Faith Formation</b>				
503.101 Faith Formation Director salary	0	0	✓	0
503.103 Faith Formation materials/ministry	34	0	⚠	34
	<u>34</u>	<u>0</u>	⚠	<u>34</u>
<b>504.000 Office</b>				
504.101 Clerk stipend	0	0	✓	0
504.102 Treasurer stipend	0	0	✓	0
504.104 Communications Coord. salary	4,431	4,500	✓	(69)
504.107 Payroll taxes	756	684	⚠	72
504.108 Workers' Comp Insurance	0	0	✓	0
504.109 Office Supplies	781	668	⚠	113
504.110 Telephone/Internet	752	768	✓	(16)
504.111 Professional Services	305	320	✓	(15)
504.112 Staff Professional Development	0	84	✓	(84)
504.113 Special Purpose	0	0	✓	0
504.115 Publicity	0	132	✓	(132)
504.116 Mileage Reimbursement	0	68	✓	(68)
504.117 Tech Equip, Licenses, Services	21	332	✓	(311)
504.121 Copier Lease	921	1,032	✓	(111)
	<u>7,967</u>	<u>8,588</u>	✓	<u>(621)</u>

**First Congregational Church of Woodstock**  
**Detail of Unrestricted Income & Expenses**  
**Year-to-Date April 30, 2022**

Data as of 5/2/22

	<u>Actual</u>	<u>Budget</u>		<u>Difference</u>
<b>505.000 Facilities</b>				
505.101 Property Insurance	174	3,526	✓	(3,352)
505.102 Fuel Expense	7,090	5,668	✗	1,422
505.103 Electricity Expense	493	916	✓	(423)
505.104 Maintenance	6,591	4,500	✗	2,091
505.105 Grounds maint.	0	0	✓	0
505.108 Parsonage Maint.	0	2,500	✓	(2,500)
505.109 Parsonage Property Tax	2,294	2,500	✓	(206)
505.111 Water System Maint.	84	432	✓	(348)
505.120 Plant, Property & Equip. Exp.	0	332	✓	(332)
	<u>16,726</u>	<u>20,374</u>	✓	<u>(3,648)</u>
<b>506.000 Serving Others</b>				
506.101 CT UCC Contribution	0	0	✓	0
506.103 Windham dues	0	0	✓	0
506.104 Community Kitchen	94	680	✓	(586)
506.105 Outreach Program Expenses	150	68	⚠	82
506.106 Outreach Missions	1,275	1,332	✓	(57)
	<u>1,519</u>	<u>2,080</u>	✓	<u>(561)</u>
<b>Total Unrestricted Expenses</b>	<u>59,933</u>	<u>65,518</u>	✓	<u>(5,585)</u>
<b>Unrestricted Net Income/(Expense)</b>	<u>\$40,107</u>	<u>\$31,594</u>	✓	<u>8,513</u>

NOTE: Unrestricted income & expenses above exclude restricted fund items ("Off-Budget" items).  
 These are reported separately on a quarterly basis.