

First Congregational Church of Woodstock
Operating Fund Financial Comments – Year to Date November 2022

Summary

- Net income is currently \$35k better than budget; \$16k due to additional income and \$19k due to lower expenses. A majority of the expense savings are not expected to recur in 2023, for example being due to unfilled staff positions for parts of 2022.

Income

- For the year to date Pledges, Rites and Other Contributions income are collectively \$14k over budget. Thank you for your generous giving!
- Fundraising is now \$10k over budget with Christmas on the Hill bringing in \$13k, continuing the success we've achieved with fundraisers this year. Thank you Debby Kirk for leading this event and thank you to everyone who worked so hard to make it a great community event as well as a successful fundraiser.
- The trustees decided not to make the 2022 budgeted \$10k withdrawal from the New Century Fund because (1) our successful fundraising and strong giving have made it nonessential, and (2) doing so will help the fund rebuild from its 18% market decline (\$47k) this year through October 31st. This fund is a long-term investment to support our church's future so it is desirable to strengthen it when we can.

Expenses

- Worship and Faith Formation expenses are collectively \$10k below budget, due in part to the vacancy for our Coordinator of Family Ministries. This is a temporary situation and we anticipate greater investment in these ministry areas next year.
- Office expenses are \$6k under budget due mostly to \$3k in budgeted professional services not being needed and a \$1k saving in workers compensation insurance costs following a premium audit.
- Facilities operating expenses (excluding capital items) are \$2k under budget.

Thank you for your continued generosity, which makes possible our worship and pastoral care and enables us to serve people in need during these difficult times.

Tom Duggan, Treasurer

**First Congregational Church of Woodstock
Summary of Operating Income & Expenses**

Data as of 12/1/22

	Actual	Budget		
	Year-to-Date	Year-to-Date		Difference
	<u>11/30/2022</u>	<u>11/30/2022</u>		
Income				
Pledges	\$146,326	\$133,400	✓	\$12,926
Rites	1,600	0	✓	1,600
Other Contributions	6,790	6,875	!	(85)
	<hr/>	<hr/>		
	154,716	140,275	✓	14,441
Facilities Income	16,000	16,325	!	(325)
Fundraising	31,923	22,000	✓	9,923
Serving Others	3,070	1,500	✓	1,570
New Century Fund Withdrawal	0	10,000	✗	(10,000)
Net Investment Inc/(Exp)	202	0	✓	202
	<hr/>	<hr/>		
	205,911	190,100	✓	15,811
Expenses				
Pastor	77,000	77,454	✓	(454)
Worship	14,656	18,674	✓	(4,018)
Faith Formation	2,504	8,750	✓	(6,246)
Office	21,214	27,241	✓	(6,027)
Facilities	51,865	54,322	✓	(2,457)
Serving Others	14,895	14,412	!	483
	<hr/>	<hr/>		
	182,134	200,853	✓	(18,719)
	<hr/>	<hr/>		
Unrestricted Net Income	\$23,777	(\$10,753)	✓	\$34,530

NOTE: Operating income & expenses exclude Capital, Investment and Restricted Fund items including \$64k of expenses related to sanctuary painting and Harrison Hall exterior repairs in 2022. These are reported separately.

**First Congregational Church of Woodstock
Detail of Operating Income & Expenses**

Data as of 12/1/22

	Actual	Budget		
	Year-to-Date	Year-to-Date		Difference
	<u>11/30/2022</u>	<u>11/30/2022</u>		
Income				
Contributions				
400.100 Pledges	\$146,326	\$133,400	✔	\$12,926
400.102 Rites	1,600	0	✔	1,600
400.101 Other Contributions	6,790	6,875	!	(85)
	<u>154,716</u>	<u>140,275</u>	✔	14,441
Fundraising				
402.101 Chicken Barbeque Income	21,389	9,000	✔	12,389
402.101EXPS Expenses for Chicken BBQ	(8,765)	0	✘	(8,765)
Chicken BBQ Net Income	12,624	9,000	✔	3,624
402.102 Christmas on the Hill Income	14,795	9,000	✔	5,795
402.102EXPS Expenses for Christmas on the Hill	(1,785)	0	✘	(1,785)
	13,010	9,000	✔	4,010
402.103 Arts Festival Income	5,231	3,000	✔	2,231
402.103EXPS Expenses for Arts Festival	(1,131)	0	✘	(1,131)
Arts Festival Net Income	4,100	3,000	✔	1,100
402.104 Italian Dinner	2,315	1,000	✔	1,315
402.104EXPS Expenses for Italian Dinner	(262)	0	!	(262)
Italian Dinner Net Income	2,053	1,000	✔	1,053
402.109 Gift Cards	5,250	0	✔	\$5,250
402.109EXPS Expenses for Gift Cards	(5,114)	0	✘	(5,114)
Gift Cards Net Income	136	0	✔	136
	<u>31,923</u>	<u>22,000</u>	✔	9,923
Facilities Income				
404.101 Parsonage Rental	14,900	15,400	!	(500)
404.102 Room & Equip. Use Income	1,100	925	✔	175
	<u>16,000</u>	<u>16,325</u>		-325
Serving Others Income				
410.101 Community Kitchen Local	3,070	1,500	✔	1,570
	<u>3,070</u>	<u>1,500</u>	✔	1,570
New Century Fund Withdrawal				
	0	10,000	✘	(10,000)
Unrestricted Investment Income				
430.101 Interest/Dividend Inc on Unrestricted Invs	8	0	✔	8
430.102 Unrealized gain/(loss) on Unrestricted invs	194	0	✔	194
	202	0	✔	202
	<u>205,911</u>	<u>190,100</u>	✔	15,811

**First Congregational Church of Woodstock
Detail of Operating Income & Expenses**

Data as of 12/1/22

	Actual	Budget		
	Year-to-Date	Year-to-Date		Difference
	<u>11/30/2022</u>	<u>11/30/2022</u>		
Expenses				
Pastor				
501.101 Pastor Salary	\$34,833	\$34,834	✔	(\$1)
501.102 Pastor Annuity	16,500	16,500	✔	0
501.103 Pastor Housing Allowance	24,200	24,200	✔	0
501.105 Pastor Continuing Ed	1,000	1,000	✔	0
501.106 Pastor Expense Reimbursement	467	920	✔	(453)
501.113 Pastor Sabbatical Fund	0	0	✔	0
	<u>77,000</u>	<u>77,454</u>	✔	<u>(454)</u>
Worship				
502.101 Music Director salary	6,413	7,337	✔	(924)
502.102 Organist salary	7,309	7,337	✔	(28)
502.103 Organist substitutes	200	1,000	✔	(800)
502.104 Music Misc. Expenses	0	750	✔	(750)
502.107 Instrument Repair	3	400	✔	(397)
502.109 Hospitality/Catering	288	300	✔	(12)
502.110 Diaconate expenses	443	750	✔	(307)
502.111 Preacher Honoraria	0	800	✔	(800)
	<u>14,656</u>	<u>18,674</u>	✔	<u>(4,018)</u>
Faith Formation				
503.101 Faith Formation Director salary	2,194	8,000	✔	(5,806)
503.102 Faith Formation materials/ministry	310	750	✔	(440)
	<u>2,504</u>	<u>8,750</u>	✔	<u>(6,246)</u>
Office				
504.101 Clerk stipend	300	300	✔	0
504.102 Treasurer stipend	0	400	✔	(400)
504.104 Communications Coord. salary	10,550	10,700	✔	(150)
504.107 Payroll taxes	2,025	1,881	!	144
504.108 Workers' Comp Insurance	593	2,000	✔	(1,407)
504.109 Office Supplies	1,665	1,670	✔	(5)
504.110 Telephone/Internet	2,157	2,112	!	45
504.111 Professional Services	1,216	3,800	✔	(2,584)
504.112 Staff Professional Development	0	210	✔	(210)
504.115 Publicity	0	330	✔	(330)
504.116 Mileage Reimbursement	0	170	✔	(170)
504.117 Tech Equip, Licenses, Services	241	830	✔	(589)
504.121 Copier	2,467	2,838	✔	(371)
	<u>21,214</u>	<u>27,241</u>	✔	<u>(6,027)</u>

**First Congregational Church of Woodstock
Detail of Operating Income & Expenses**

Data as of 12/1/22

	Actual	Budget		
	Year-to-Date	Year-to-Date		
	<u>11/30/2022</u>	<u>11/30/2022</u>		<u>Difference</u>
Facilities				
505.101 Property Insurance	8,510	11,044	✔	(2,534)
505.102 Fuel Expense	9,364	7,084	✘	2,280
505.103 Electricity Expense	1,895	2,519	✔	(624)
505.104 Maintenance	25,447	12,375	✘	13,072
505.105 Grounds maint.	25	6,500	✔	(6,475)
505.108 Parsonage Maint.	700	7,500	✔	(6,800)
505.109 Parsonage Property Tax	4,685	5,000	✔	(315)
505.111 Water System Maint.	649	1,300	✔	(651)
505.120 Plant, Property & Equip. Exp.	590	1,000	✔	(410)
	<u>51,865</u>	<u>54,322</u>	✔	<u>(2,457)</u>
Serving Others				
506.101 SNEUCC Contribution	8,412	8,412	✔	0
506.103 Windham dues	254	300	✔	(46)
506.104 Community Kitchen	2,104	1,500	!	604
506.105 Outreach Program Expenses	425	200	!	225
506.106 Outreach Missions	3,700	4,000	✔	(300)
	<u>14,895</u>	<u>14,412</u>	!	<u>483</u>
Total Unrestricted Expenses	<u>182,134</u>	<u>200,853</u>	✔	<u>(18,719)</u>
Unrestricted Net Income/(Expense)	<u>\$23,777</u>	<u>(\$10,753)</u>	✔	<u>\$34,530</u>

NOTE: Operating income & expenses exclude Capital, Investment and Restricted Fund items including \$64k of expenses related to sanctuary painting and Harrison Hall exterior repairs in 2022. These are reported separately.

First Congregational Church of Woodstock

Capital, Investment & Restricted Funds Financial Comments – Year to Date November 2022

Capital Funds

- In November our volunteer bookkeeper Toby Bishop substantially completed his analysis of the capital funds since 12/31/15. Adjustments have been recorded including a \$17,795 increase in the Capital Improvement Fund to reflect the amount appropriated from the 2021 operating surplus at the congregational meeting in January 2022.
- \$64k of sanctuary repainting costs and major repairs to the exterior of Harrison Hall were funded by your kind gifts last year to the Trustees Angel Fund, by the Capital Improvement Fund and a \$15k grant from Preservation CT.

Investment Funds

- In October & November we invested into the market the \$10k in 2022 gifts to the New Century Fund and \$6k of earlier contributions held in cash. We are investing with a long-term view, anticipating a recovery from the current market dip. For the year through October 31st (the latest available data) the New Century Fund investments were down by \$46k, a modest recovery from being down \$55k at the end of September.

Special Purpose Restricted Funds

- In November we purchased for the library a Hitchcock rocking chair with cushions using a previous gift for that purpose from Andrew DeTreville in memory of his late wife “Polly” who served as our librarian for many years. The Library Fund is now retired.
- The senior deacons and pastor designated \$1,247 of benevolence expenses as being funded by the Mary Carroll Fund for the Poor, retiring that fund. Thank you to everyone who contributed to this fund over the years. Its work is continued by the Deacons Fund.
- Prepaid pledges of \$55k were released to operating income in January. The Prepaid Pledge Fund is now retired. We now show prepaid pledges on our balance sheet.
- Other Designated Funds include proceeds from special gifts or fundraising for UCC Neighbors in Need, the Daily Bread Food Pantry, Greenpeace, Heifer International, UCC Ukraine Relief (\$1,000 from the tag sale), Woodstock Academy Foundation Fund for Displaced Students and another \$1,000 from the tag sale that is being retained for a project under discussion with Woodstock Academy to support Ukrainian students.

We continue to warmly welcome gifts to our Capital Improvement Fund, New Century Fund and the main restricted funds while we work to reduce the number of funds for which extra administrative work is required. Thank you for your generosity.

Tom Duggan, Treasurer

**First Congregational Church of Woodstock
Capital, Investment & Restricted Funds
As of November 30, 2022**

Data as of 12/1/22

	Per Balance Sheet as of <u>12/31/21</u>	Booked <u>Adjustments</u>	Income YTD <u>11/30/2022</u>	Expenses YTD <u>11/30/2022</u>	Per Books as of <u>11/30/2022</u>	Proposed <u>Adjustments</u>	As Adjusted as of <u>11/30/2022</u>	Notes
Capital Funds								
320.100 Capital Improvement Fund	3,300	35,550	15,792	26,463	28,180		28,180	(1)(2)(3)
320.115 Capital Improvement-Parsonage	4,658	(4,658)			0		0	(1)(2)
320.200 Plant, Property & Equip. Fund	11,178	(11,178)			0		0	(1)(2)
320.300 Trustees Angel Fund	26,062	11,789		37,851	0		0	(4)(5)
	45,199	31,502	15,792	64,314	28,180	0	28,180	
Unrestricted Investments								
180.201 Investments - Historical Cost	355		8		363		363	
180.202 Investments - Market Value Adj.	2,635		194		2,829		2,829	(6)
	2,990	0	202	0	3,192	0	3,192	
Investment Funds - New Century Fund (Board Designated)								
Invested Assets:								
130.101 New Century Fund - Historical Cost	259,603	5,680	14,292		279,575		279,575	(7)(8)
130.102 New Century Fd - Market Value Adj.	0			46,798	(46,798)		(46,798)	(7)
	259,603	5,680	14,292	46,798	232,778	0	232,778	
Uninvested Assets:								
330.000 Restricted Investment Funds	5,680	(5,680)			0		0	(8)(9)
	\$265,284	\$0	\$14,292	\$46,798	\$232,778	\$0	\$232,778	
Special Purpose Restricted Funds								
310.100 Deacons Charitable Giving Fund	\$2,592	\$9,597	\$3,070	\$1,502	\$13,757		13,757	(1)(10)
310.204 Wm Cuff Youth Ministry Fund	16,087	(225)			15,862		15,862	(1)
310.205 Honoraria Fund	50	(50)			0		0	(1)
310.207 Christian Ed Fund	805				805		805	
310.209 Music Fund	3,560			1,084	2,476		2,476	
310.211 Ministerial Contingency Fd (Board Desig.)	2,971	947			3,918		3,918	(1)
310.212 Sabbatical Fund (Board Designated)	10,145	(660)			9,485		9,485	(1)
310.213 Library Fund	250			250	0		0	
310.214 Mavis/Hescock Flowers Fund	1,637	(20)			1,617		1,617	(1)
310.215 Carroll Fund for Poor	1,267	(20)		1,247	0		0	(1)
310.216 Williams Summer Camp/Conf Fund	2,465	(898)			1,568		1,568	(1)
310.217 Richardson Tree Lighting Fund	11,970	(235)		875	10,860		10,860	(1)
310.219 Prepaid Pledges	55,120			55,120	0		0	
310.220 Community Kitchen	3,351	1,404			4,755		4,755	(1)
310.300 Other Designated Funds	0	50	3,681	2,681	1,050		1,050	(1)(11)
	112,270	9,890	6,751	62,758	66,153	0	66,153	

Notes:

Balances are subject to adjustment arising from an ongoing analysis of restricted fund accounting since 12/31/15. Income for 2022 has been revised due to adjustments to record income for certain funds in earlier periods. Rounding differences may arise due to cents not shown.

- (1) Adjustment results from an analysis of fund transactions since 12/31/2015.
- (2) Adjustment also consolidates capital reserves into one account for simplification and ease of review.
- (3) Expenses relate to sanctuary repainting \$9k and Harrison Hall exterior repairs \$17k.
- (4) Expenses relate to sanctuary repainting project.
- (5) Adjustment reflects addition of brokerage account to QuickBooks accounting records (2021 donation of stock for sanctuary painting project).
- (6) Represents unrealized gain on stock donated around 2006.
- (7) Represents dividend income and unrealized 2022 gain/(loss) in market value of New Century Fund invested assets only through October 31, 2022.
- (8) Booked adjustment represents fund transfer from restricted checking account to New Century Fund investment account.
- (9) Represents New Century Fund contributions temporarily held in cash in the restricted bank account.
- (10) Income & expenses have been restated to exclude transfers between church bank accounts. Opening balance has been adjusted to include Deacons Fund checking account balances not previously recorded in QuickBooks.
- (11) \$1,000 of balance is 50% of Ukraine tag sale, retained for projects w/Ukrainian students at Woodstock Academy. \$50 is for garden planting.

**First Congregational Church of Woodstock
Statement of Financial Position
As of November 30, 2022**

Data as of 12/1/22

	<u>Total</u>
Assets:	
Current Assets	
Cash and Cash Equivalents	
Operating Checking	\$82,529
Restricted Checking	
Donor Restricted	81,180
Board Designated	13,403
	94,583
Chicken BBQ Checking	5,361
Gift Card Checking	1,202
PayPal	3,494
Brokerage Account	9,746
	196,914
Accounts Receivable & Prepayments	2,144
[\$1500 ppd pension,	
	199,058
Noncurrent Assets	
Long-term Investments	
New Century Fund - board-designated	232,778
Publicly traded stock	3,184
Land, buildings & equipment (Not included)	0
	235,962
Total Assets	\$435,020
Liabilities:	
Current Liabilities	
Accounts Payable & Accrued Expenses	0
Deferred Income (Prepaid 2023 Pledges)	1,642
	1,642
Noncurrent Liabilities	
None	0
	0
Total Liabilities	1,642
Net Assets	
Without donor restrictions	106,018
Without donor restrictions - board designated	246,181
With donor restrictions	81,180
	433,378
Total Net Assets	433,378
Total Liabilities and Net Assets	\$435,020

Notes:

Balances are subject to adjustment arising from an ongoing analysis of restricted fund accounting since 12/31/15.
Rounding differences may arise due to cents not shown.

**First Congregational Church of Woodstock
2022 Financial Projection - Operating Fund
Summary**

Data as of 12/1/22

Yellow Highlight = Significant Assumption
Orange Highlight = Critical Assumption

	YTD		December 2022		Total 2022		Key Assumptions (Subject to Change)
	11/30/22 Actual	11/30/22 Budget	Projected	Budget	Projected	Budget	
Income							
Pledges	\$146,326	\$133,400	\$8,000	\$8,000	\$154,326	\$141,400	
Rites	1,600	0	0	0	1,600	0	
Other Contributions	6,790	6,875	400	625	7,190	7,500	
Total Contributions	154,716	140,275	8,400	8,625	163,116	148,900	
Fundraising	31,923	22,000	0	0	31,923	22,000	
Facilities Income	16,000	16,325	1,475	1,475	17,475	17,800	
Serving Others Income	3,070	1,500	133	0	3,203	1,500	
New Century Fund Withdrawal	0	10,000	0	0	0	10,000	No withdrawal per Trustees' decision in October
Unrestricted Investment Income/(Expense)	202	0	0	0	202	0	
Prior Year Surplus - Budgeted Use [Not in QB]	0	0	0	35,000	0	35,000	No use of 2021 surplus so 2022 results are transparent
Total Income	205,911	190,100	10,008	45,100	215,919	235,200	
Expenses							
Pastor	77,000	77,454	6,947	7,446	83,947	84,900	Assumes waive \$500 sabbatical fund contrib
Worship	14,656	18,674	1,333	1,326	15,989	20,000	Assumes waive \$800 tfr unused honoraria to contingency fund
Faith Formation	2,504	8,750	0	0	2,504	8,750	Assumes position filled mid-December (paid in 2023)
Office	21,214	27,241	12,629	11,257	33,843	38,498	Assumes unspent Special Purpose budget \$9k rolled over for 2023
Facilities	51,865	54,322	5,297	5,932	57,162	60,254	Assumes only minor repairs, gutter cleaning, 1 more oil delivery
Serving Others	14,895	14,412	1,099	0	15,994	14,412	Assumes transfer CK local surplus to CK restricted fund
Total Expenses	182,134	200,853	27,305	25,961	209,439	226,814	
Net Income	\$23,777	(\$10,753)	(\$17,297)	\$19,139	\$6,480	\$8,386	WITHOUT \$10k New Century or \$35k 2021 rollover income!

**First Congregational Church of Woodstock
2022 Financial Projection - Operating Fund
Detailed Report by Account**

Data as of 12/1/22

	<u>YTD</u>		<u>Dec 2022</u>		<u>Total 2022</u>	
	<u>11/30/22</u>	<u>11/30/22</u>	<u>Projected</u>	<u>Budget</u>	<u>Projected</u>	<u>Budget</u>
Yellow Highlight = Significant Assumption	Actual	Budget				
Orange Highlight = Critical Assumption						
Income						
400.000 Contributions						
400.101 Pledges	\$146,326	\$133,400	\$8,000	\$8,000	\$154,326	\$141,400
400.102 Rites	1,600		0	0	1,600	0
400.103 Other Contributions	6,790	6,875	400	625	7,190	7,500
Total 400.000 Contributions	154,716	140,275	8,400	8,625	163,116	148,900
402.000 Fundraising						
402.101 Chicken Barbeque Income	21,389	9,000	0	0	21,389	9,000
402.101EXPS Expenses for Chicken BBQ	(8,765)		0	0	(8,765)	0
Total 402.101 Chicken Barbeque Income	12,624	9,000	0	0	12,624	9,000
402.102 Christmas on the Hill Income	14,795	9,000	0	0	14,795	9,000
402.102EXPS Expenses for Christmas on the Hill	(1,785)	0	0	0	(1,785)	0
Total 402.102 Christmas on the Hill	13,010	9,000	0	0	13,010	9,000
402.103 Arts Festival Income	5,231	3,000	0	0	5,231	3,000
402.103EXPS Expenses for Arts Festival	(1,131)		0	0	(1,131)	0
Total 402.103 Arts Festival Income	4,100	3,000	0	0	4,100	3,000
402.104 Italian Dinner	2,315	1,000	0	0	2,315	1,000
402.104EXPS Expenses for Italian Dinner	(262)		0	0	(262)	0
Total 402.104 Italian Dinner	2,053	1,000	0	0	2,053	1,000
402.109 Gift Cards	5,250		0	0	5,250	0
402.109EXPS Gift Cards Expenses	(5,114)		0	0	(5,114)	0
Total 402.109 Gift Cards	136	0	0	0	136	0
Total 402.000 Fundraising	31,923	22,000	0	0	31,923	22,000
404.000 Facilities Income						
404.101 Parsonage Rental	14,900	15,400	1,400	1,400	16,300	16,800
404.103 Room & Equip. Use Income	1,100	925	75	75	1,175	1,000
Total 404.000 Facilities Income	16,000	16,325	1,475	1,475	17,475	17,800
410.000 Serving Others Income						
410.101 Community Kitchen Local	3,070	1,500	133	0	3,203	1,500
Total 410.000 Serving Others Income	3,070	1,500	133	0	3,203	1,500
415.000 New Century Fund Withdrawal		10,000	0	0	0	10,000
No withdrawal per Trustees' decision in October.						
430.000 Unrestricted Investment Inc						
430.101 Interest/Dividend Inc on Unrestricted Invs	8		0	0	8	0
430.102 Unrealized gain/(loss) on unrestricted invs	194		0	0	194	0
Total 430.000 Unrestricted Investment Inc	202	0	0	0	202	0
Prior Year Surplus - Budgeted Use [Not in QuickBooks]				35,000	0	35,000
No use of 2021 surplus so 2022 results are transparent						
Total Income	205,911	190,100	10,008	45,100	215,919	235,200

Data as of 12/1/22

	<u>YTD</u>		<u>Dec 2022</u>		<u>Total 2022</u>	
	<u>11/30/22</u>	<u>11/30/22</u>	<u>Projected</u>	<u>Budget</u>	<u>Projected</u>	<u>Budget</u>
Yellow Highlight = Significant Assumption	Actual	Budget				
Orange Highlight = Critical Assumption						
Expenses						
500.000 Pastor						
500.101 Pastor Salary	34,833	34,834	3,167	3,166	38,000	38,000
500.102 Pastor Annuity	16,500	16,500	1,500	1,500	18,000	18,000
500.103 Pastor Housing Allowance	24,200	24,200	2,200	2,200	26,400	26,400
500.105 Pastor Continuing Ed	1,000	1,000	0	0	1,000	1,000
500.106 Pastor Expense Reimbursement	467	920	80	80	547	1,000
500.113 Pastor Sabbatical Fund		0	0	500	0	500
Total 500.000 Pastor	77,000	77,454	6,947	7,446	83,947	84,900
502.000 Worship						
502.101 Music Director salary	6,413	7,337	667	663	7,080	8,000
502.102 Organist salary	7,309	7,337	666	663	7,975	8,000
502.103 Organist substitutes	200	1,000	0	0	200	1,000
502.104 Music Misc. Expenses		750	0	0	0	750
502.107 Instrument Repair	3	400	0	0	3	400
502.109 Hospitality/Catering	288	300	0	0	288	300
502.110 Diaconate expenses	443	750	0	0	443	750
502.111 Preacher Honoraria		800	0	0	0	800
Total 502.000 Worship	14,656	18,674	1,333	1,326	15,989	20,000
503.000 Faith Formation						
503.101 Faith Formation Director salary	2,194	8,000	0	0	2,194	8,000
503.103 Faith Formation materials/ministry	310	750	0	0	310	750
Total 503.000 Faith Formation	2,504	8,750	0	0	2,504	8,750
504.000 Office						
504.101 Clerk stipend	300	300	0	0	300	300
504.102 Treasurer stipend		400	0	0	0	400
504.104 Communications Coord. salary	10,550	10,700	800	800	11,350	11,500
504.107 Payroll taxes	2,025	1,881	171	167	2,196	2,048
504.108 Workers' Comp Insurance	593	2,000	0	0	593	2,000
504.109 Office Supplies	1,665	1,670	500	330	2,165	2,000
504.110 Telephone/Internet	2,157	2,112	203	188	2,360	2,300
504.111 Professional services	1,216	3,800	120	200	1,336	4,000
504.112 Staff Professional Development	0	210	0	40	0	250
504.113 Special Purpose	0	0	9,000	9,000	9,000	9,000
504.115 Publicity	0	330	200	70	200	400
504.116 Mileage Reimbursement	0	170	0	30	0	200
504.117 Tech Equip, Licenses, Services	241	830	1,400	170	1,641	1,000
504.121 Copier	2,467	2,838	235	262	2,702	3,100
Total 504.000 Office	21,214	27,241	12,629	11,257	33,843	38,498

Data as of 12/1/22

	<u>YTD</u>		<u>Dec 2022</u>		<u>Total 2022</u>		
	<u>11/30/22</u>	<u>11/30/22</u>	<u>Projected</u>	<u>Budget</u>	<u>Projected</u>	<u>Budget</u>	
	<u>Actual</u>	<u>Budget</u>					
505.000 Facilities							
505.101 Property Insurance	8,510	11,044	3,060	3,060	11,570	14,104	
505.102 Fuel Expense	9,364	7,084	1,416	1,416	10,780	8,500	Assumes just 1 oil delivery in December (last was 11/29/22)
505.103 Electricity Expense	1,895	2,519	321	331	2,216	2,850	Assumes Star Power Dec bill is \$250
505.104 Maintenance	25,447	12,375	500	1,125	25,947	13,500	Assumes minor repairs, gutter cleaning only
505.105 Grounds maint.	25	6,500	0	0	25	6,500	
505.108 Parsonage Maint.	700	7,500	0	0	700	7,500	
505.109 Parsonage Property Tax	4,685	5,000	0	0	4,685	5,000	
505.111 Water System Maint.	649	1,300	0	0	649	1,300	
505.120 Plant, Property & Equip. Exp.	590	1,000	0	0	590	1,000	
Total 505.000 Facilities	51,865	54,322	5,297	5,932	57,162	60,254	
510.000 Serving Others Expenses							
510.101 SNEUCC Contribution	8,412	8,412	0	0	8,412	8,412	
510.103 Windham dues	254	300	0	0	254	300	
510.104 Community Kitchen	2,104	1,500	1,099	0	3,203	1,500	Assumes transfer CK local surplus to CK restricted fund
510.105 Outreach Program Expenses	425	200	0	0	425	200	
510.106 Outreach Missions	3,700	4,000	0	0	3,700	4,000	
Total 510.000 Serving Others Expenses	14,895	14,412	1,099	0	15,994	14,412	
Total Expenses	182,134	200,853	27,305	25,961	209,439	226,814	
Net Operating Income	\$23,777	(\$10,753)	(\$17,297)	\$19,139	\$6,480	\$8,386	WITHOUT \$10k New Century or \$35k 2021 rollover income!