



**First Congregational Church of Woodstock
2024 Budget Detail**

DRAFT 1/10/24

 Orange highlight = Significant assumption
 Yellow highlight = Critical assumption

	2023 Budget	2023 Actual	2024 Proposed Budget	Budget Notes
Income Areas:				
Contributions				
401.01 Pledges	145,000	146,202	137,000	\$136k pledged plus \$1k anticipated, as of 12/21/23
401.02 Rites	1,800	1,350	900	Similar to 2023 excluding \$0.5k special appreciation contribution after wedding
401.03 Other Contributions	7,500	7,548	6,220	Similar to 2023 excluding \$1k Community Kitchen local team special contribution
	154,300	155,100	144,120	
Fundraising				
402.01 Chicken Barbeque Income	21,000	22,980	25,000	
402.01EXPS Expenses for Chicken BBQ	(10,000)	(10,188)	(11,000)	
Total 402.01 Chicken Barbeque Income	11,000	12,792	14,000	Aim to raise net income by more than inflation
402.02 Christmas on the Hill Income	14,000	15,427	16,000	
402.02EXPS Expenses for Christmas on the Hill	(2,000)	(1,983)	(2,500)	
Total 402.02 Christmas on the Hill Income	12,000	13,444	13,500	Aim to raise net income by more than inflation
402.03 Arts Festival Income	5,000	5,021	7,000	Expand food offering/revenue from \$1k to \$2k? Encourage dine-in? Reinststate B&B?
402.03EXPS Expenses for Arts Festival	(1,500)	(1,519)	(1,600)	Does not include potential port-a-potties cost.
Total 402.03 Arts Festival Income	3,500	3,502	5,400	Aim to raise net income by more than inflation.
402.04 Italian Dinner	2,000	2,586	3,000	
402.04EXPS Expenses for Italian Dinner	(500)	(715)	(750)	
Total 402.04 Italian Dinner	1,500	1,871	2,250	Aim to raise net income by more than inflation.
	28,000	31,609	35,150	
Operating Grant Income	21,734	24,115	0	No Operating grant income applied for/secured yet.
Unrestricted Investment Inc				
440.01 Interest/Dividend Inc on Unrestricted Invs	1,200	2,471	18,000	Incl. \$16k int on \$316k of parsonage proceeds
440.02 Realized gain/(loss) on unrestricted investments	0	(38)	0	Not needed to be budgeted
	1,200	2,433	18,000	
Withdrawal from Endowment Fund	10,000	10,000	10,000	\$10k 2024 withdrawal allocated to Major Repairs - Energy Saving Imprvts
Subtotal of Income Items	215,234	223,257	207,270	
Net Expense Areas:				
Worship				
403.02 Worship Support from Restricted/Reserve Funds	0	0	(10,090)	\$4k for Music Dir & \$4,440 Accompanist fr Ministry Reserve Fd + \$1,650 Angel gifts AV upgrades
503.01 Music Director salary	8,925	7,424	11,600	\$11,600 (\$4K funded from Ministry Reserve Fund)
503.02 Worship Licenses & Technology	1,500	226	2,550	INCLUDES. \$1,650 AV UPGRADES TO BE FUNDED BY ANGEL GIFT SOLICITATION
503.03 Guest Contributors	1,000	755	850	5 accompanists @ \$120 = \$600 + 2 musicians/dancers @ \$125
503.04 Guest Preachers	500	275	600	\$150 x 2 = \$300 (lay people faith stories for other weeks)
503.05 Other Worship Resources	2,000	1,407	1,300	\$500 tuning/repair, \$500 supplies, publicity \$300 (hold retreat in pastor's garden avoiding \$500 spend)
503.06 Hospitality/Catering	330	435	450	
503.07 Accompanist Salary	0	0	4,440	37 weeks @ \$120/week (funded 100% by Ministry Reserve Fund)
	14,255	10,522	11,700	

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Faith Formation				
404.01 Faith Formation Contributions	0	(34)	0	
404.02 FF Support from Restricted/Reserve Funds	(4,805)	(8,402)	(9,100)	\$8,200 Wm Cuff Fund & Williams Fund for Youth Ministry portion only + Labyrinth \$900 Min Rsrv Fd
504.01 Children & Family Coordinator	7,360	7,051	6,700	31 wks x 8 hrs/wk @ \$25 = \$6200 + \$500 payroll taxes [Funded by Wm Cuff Fd]
504.02 Faith Formation materials/ministry	1,000	1,546	2,700	Labyrinth design \$900 [Min Rsv Fd] Adult Ministry \$300, Youth Ministry \$1,500 [Wm Cuff & Williams Fd]
	3,555	161	300	
Community Care				
405.02 Com. Care - Support from Restricted/Reserve Funds	(2,000)	(285)	0	Christmas Eve Offering is within Faith in Action for 2024 & treated as contrib to restricted fund
505.01 Community Care Program	2,000	285	0	Senior Ministry moved to Faith in Action for 2024
505.02 Congregational Care	500	66	350	
	500	66	350	
Faith in Action				
406.01 Faith in Action Contributions	(1,200)	(1,138)	(1,200)	Tag sale proceeds EST. \$1,200
406.02 Faith in Action - Support from Restricted/Reserve Funds	(0)	0	(4,000)	EST. \$2K restr. funds for Loneliness & EST. \$2K for Srs Ministry (previously the Comm. Care Restr. Fd)
406.03 Community Kitchen Local Income	(2,200)	(1,213)	(1,800)	Same as budgeted CK exps - no net budget impact
506.01 Faith in Action Missions	5,200	5,187	4,968	2.75% of Pledge budget + tag sale proceeds [est. total 3.5% of pledge budget]
506.02 Faith in Action Program	500	234	0	See individual ministries below
506.03 Community Kitchen Local	2,200	1,213	1,800	Same as budgeted CK inc. - no net budget impact
506.04 Windham Association UCC Dues	300	251	260	
506.05 SNEUCC Contribution	8,592	8,592	8,905	6.5% of Pledge budget (new FCCW definition to clarify commitment)
506.06 Seniors Ministry	(0)	0	2,000	Funded by restricted fund from 2022 Christmas offering
506.07 Loneliness Ministry	(0)	0	2,000	Funded by restricted fund from 2023 Christmas offering (currently \$867, goal \$2,000)
	13,392	13,126	12,933	
Pastor				
507.01 Pastor Salary	46,500	46,041	47,666	See below
507.02 Pastor Housing Allowance	20,140	20,412	20,928	See below
507.03 Pastor Annuity	24,000	23,500	24,704	See below
	90,640	89,953	93,299	2023 Budgeted amount + COLA from 2/1/24 [split per agreement w/pastor]
507.04 Pastor Expense Reimbursement	1,100	1,473	1,800	\$15/month increase cellphone stipend + \$500 other increase re: mileage etc.
507.05 Pastor Continuing Education	1,000	1,000	1,029	2023 Budgeted amount + COLA from 2/1/24
	92,740	92,426	96,128	

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Office				
408.02 Office - Support from Restricted/Reserve Funds	0	0	(800)	Proposed Angel funding for Orbi mesh WiFi upgrade
508.01 Communications Coord. salary	10,500	10,823	10,809	50 wks x 8 hrs x (\$26.25 + COLA from 2/1/24)
508.02 Payroll taxes	2,305	1,396	1,727	7.65% of pay excl. pastor less \$500 included in Children & Family Coordinator line item
508.03 Workers' Comp Insurance	623	(563)	600	\$569 annualized thru 10/31 then slight incr.
508.04 Staff Professional Development	250	75	240	
508.05 Copier	2,850	2,789	3,000	
508.06 Telephone/Internet	2,596	2,435	2,640	
508.07 Office Supplies	2,382	1,596	1,600	
508.08 Professional services	2,057	2,192	1,800	2023 included \$600 ERC fees (nonrecurring)
508.09 Tech Equip, Licenses, Services	600	311	3,280	Orbi mesh WiFi \$800, Church Mgt Software \$2,000 to replace Church Windows plus new features
508.10 Publicity	300	45	0	Worship & other "event" publicity now budgeted in ministry areas
508.11 Governing Board Initiatives	0	0	900	Creating Our Future
	24,463	21,099	25,796	
Facilities				
409.01 Parsonage Rental Income	(16,800)	(16,800)	(700)	Assumes rented through 1/15/24
409.02 Daycare Rental Income	(11,000)	(6,458)	(13,200)	\$1,100/month [pot. increase in space/rent is NOT included in budget as timing is uncertain]
409.03 Room & Equip. Use Income	(1,300)	(2,350)	(4,800)	Rent out at least one small office to a nonprofit, adding say \$300 x 8 months = \$2,400
409.05 Facilities Contributions Income	(0)	(1,968)	(5,000)	New solicitation of funds from community to support community facilities
509.01 Property Insurance	14,690	14,315	16,000	\$14,151 P&C + \$1750 umbrella 11/1/23-11/1/24 [Less parsonage savings after sale]
509.02 Fuel Expense	15,000	8,594	10,500	Difficult to predict - huge price & usage volatility
509.03 Electricity Expense	3,000	2,707	3,200	Difficult to predict - price & usage volatility
509.04 Property Taxes	6,500	5,462	800	Assumes taxes on parsonage for only 18 days plus space used by daycare
509.05 Repairs	6,000	11,218	15,000	Increase in repairs to enhance attractiveness of facilities
509.06 Contract Cleaning	6,360	6,535	6,600	
509.07 Other Recurring Maintenance	4,000	7,805	8,500	Underbudgeted in 2023.
510.01 Major Repair Expenses	0	36,551	40,000	\$40k Energy saving imprvts + targeted refurbishment to increase rentals
510.02 Major Repairs Support from Restricted/Desig.Funds	0	(36,551)	(30,000)	\$15k Cap Imprvt Fd, \$15k Contingency Fd (2023 New C. w/d + \$5k) [+\$10k 2024 Endowment w/d]
	26,450	29,060	46,900	
Subtotal of Net Expenses	175,355	166,460	194,107	
Net Income Before Contributions to Reserves	39,879	56,797	13,163	

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Contributions to Reserve Funds				
550.01 Contribution to Ministry Reserve Fund	8,355	16,955	0	2023 Contrib = budgeted share of ERC + unspent 2023 ministry budget
550.02 Contribution to Contingency Reserve Fund	22,437	30,294	12,563	2024 Contrib to be reduced/eliminated if income falls short of budget
550.03 Contribution to Capital Improvements Reserve Fund	8,355	17,531	0	2023 Contrib = budgeted share of ERC + "nonministry" surplus
550.04 Contribution to Special Purpose Reserve Fund	0	0	0	
550.05 Contribution to Pastor Sabbatical Reserve Fund	0	(7,857)	600	2 months of substitute preachers + emergency support = 8 wks x \$500/wk = \$4k/7 yrs, apprx \$600/yr
Total 550 Contributions to Reserve Funds	39,147	56,923	13,163	
Net Operating Income	\$732	(\$126)	\$0	
Extraordinary Items				
690 Extraordinary Income - Gain on Sale of Parsonage	0	0	346,250	\$375k proceeds less 5% realtor fees and ESTIMATED closing costs
790 Extraordinary Expenses - New Well for the Church	0	0	(25,000)	ESTIMATED cost - could vary significantly.
	0	0	321,250	
Net Income	\$732	(\$126)	\$321,250	

Congregation-Designated Reserve Funds Providing Support for 2024 Budget

	Ministry Reserve Fd	Contingency Reserve Fd	Cap Imprvts Reserve Fd
Fund balance at 12/31/23	\$17,074	\$34,429	\$23,974
Proposed Support for 2024 Budget:			
- Worship - Music Director	(4,000)		
- Worship - Accompanist	(4,440)		
- Faith Formation - Labyrinth Design Fee	(900)		
- Major Repairs			
- 2023 Endowment withdrawal, in Contingency Res. Fd.		(10,000)	
- Other withdrawal from Contingency Res. Fd.		(5,000)	
- Withdrawal from Capital Improvements Res. Fd.			(15,000)
[2024 Endowment withdrawal \$10k used from Operating Fd.]			
Projected remaining available fund balance	\$7,734	\$19,429	\$8,974