

First Congregational  
CHURCH OF  
WOODSTOCK



UNITED CHURCH  

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OF CHRIST

**2024 PROPOSED  
BUDGET**  
JANUARY 28, 2024

# 2024 BUDGET DEVELOPMENT

- **BUDGET TEAM:**
  - **Contributors:** Ministry Teams
  - **Governing Board Members:**
    - Suzanne Cimochoowski, Finance Lead
    - Charles Bottieri, Facilities Lead
  - **Pastor:** Rev. Dr. Kevin Downer
  - **Treasurer:** Tom Duggan
  - **Asst. Treasurer:** Bill Moylan
  - **Bookkeeper:** Toby Bishop

## 2024 Highlights

- **Work with Governing Board to:**
  - **Find new streams of income**
  - **Plan best use of parsonage sale funds**
  - **Take advantage of energy saving grants**
- **Continue to use donor-restricted funds when appropriate**
- **3.2% COLA increase (same as Social Security COLA) for staff hired before 7/1/23.**
- **Continue to invest available cash in interest bearing accounts**

# 2024 INCOME & EXPENSES

## Operating Budget

• Total Income:	<b>\$287,960</b>
• Total Expenses:	<b><u>\$287,960</u></b>
• Net income:	<b><u>\$0</u></b>

## Extraordinary Items

• Estimated Gain on Parsonage Sale:	<b>\$346,250</b>
• Estimated Cost of New Well:	<b><u>(\$25,000)</u></b>
• Net extraordinary income:	<b><u>\$321,250</u></b>

# 2024 INCOME & EXPENSES

## INCOME 2024

### CONTRIBUTIONS

- **Stewardship** **\$137,000**
- **Rites** (Baptisms, Weddings, Funerals, other) **\$900**
- **Other Contributions** (plate offerings etc.) **\$6,220**

### FUNDRAISING

**\$35,150**

**INVESTMENT INCOME** (using parsonage proceeds)

**\$18,000**

**ENDOWMENT (New Century) WITHDRAWAL**

**\$10,000**

# 2024 MINISTRY HIGHLIGHTS

## Communications

- Conversations
- New/updated strategically located bulletin boards
- Web pages for each ministry, team, and recurring event

## Care

Training for those who want to be friendly visitors

## Faith Formation/Lifelong Learning

- Curriculum and Resources
- For home use with children
- Youth Confirmation
- Engaging Sunday morning activities
- Family/Youth event at least quarterly
- Safe Church self-assessment
- Lenten Home Group
- Prayer Meetings
- Adult topical conversation/study, e.g. nonviolent communication
- Music-focused youth Summer activity

# 2024 MINISTRY HIGHLIGHTS

## Faith In Action

- Grant monies tied to pledge income (2.75%)
- 10% of pledge income given to others Grant monies, Assiation, Conference, and UCC giving total
- Family/Youth activities to address loneliness (\$ from Christmas Offering)

## Other Conversations

- Vision / Long-term Direction Conversations
- Collaboration with other congregations

## Worship

- Upgrade the sound system and acquire our own equipment (Angel Fund)
- Music and guest musicians
- Accompanist
- Brunch/dinner church (Quarterly)
- Worship retreat/workshop
- Occasional outdoor worship
- Faith stories based on theme or series

# WORSHIP 2024

**Income** (Support from restricted funds)

**\$10,090**

**Expenses**

**(\$21,790)**

- Music Director (\$4,000 Ministry Fund) \$11,600
- New Accompanist (Ministry Fund) \$4,440
- Sound Upgrades (Angel Fund) \$1,650



# FAITH FORMATION 2024

<b>Income</b> (Support from restricted funds)	<b>\$9,100</b>
<b>Expenses</b>	<b>(\$9,400)</b>

- Children & Family Coordinator  
(William Cuff Fund) \$6,700
- Labyrinth Design (Ministry Fund) \$900
- Materials (Cuff & Williams Funds \$1,500) \$1,800

# COMMUNITY CARE 2024

<b>Income</b> (Support from restricted funds)	<b>\$0</b>
<b>Expenses</b>	<b>(\$350)</b>

- See Faith in Action for seniors ministry and ministry to those suffering loneliness

# FAITH IN ACTION 2024

**Income**

**\$7,000**

**Expenses**

**(\$19,933)**

- SNEUCC Contribution \$8,905
- Missions (Incl. Tag Sale Est. \$1,200) \$4,968
- Seniors & Loneliness (FiA Fund) \$4,000
- Community Kitchen Local Inc & Exps \$1,800

# PASTOR 2024

## Expenses

**(\$96,128)**

- Salary ( $\frac{3}{4}$  Time, 3.2% COLA) \$47,667
- Housing Allowance \$20,928
- Retirement Annuity Contribution \$24,704
- Expense & Continuing Education Reimb. \$2,829

# OFFICE 2024

<b>Income</b> (Support from restricted funds)	<b>\$800</b>
<b>Expenses</b>	<b>(\$26,596)</b>
• Communications Coordinator (8 hrs/wk)	\$10,809
• Church Management Software	\$2,000
• Wi-Fi Upgrades (Angel Fund)	\$800

# FACILITIES 2024

**Income**

**\$53,700**

**Expenses**

**(\$100,600)**

Income:

- Support from reserve funds \$30,000
- Rental Income (incl. one office - new) \$18,700
- Contributions from the community (new) \$5,000

# FACILITIES 2024

## Expenses Include:

- Energy efficiency & target refurbishment to increase facilities rentals \$40,000
- Insurance \$16,000
- Increased repairs to enhance facility \$15,000
- Oil & Electricity \$13,700

# BUDGETED CONTRIBUTIONS TO RESERVE FUNDS

- **Contingency Reserve Fund** **\$12,563**
  - Endowment (New Century) Fund withdrawal \$ 10,000
  - General \$ 2,563
- **Pastor Sabbatical Reserve Fund** **\$600**
- **TOTAL Contributions to Reserve Funds** **\$13,163**



# Extraordinary Items

- **Estimated Gain on Sale of Parsonage** **\$346,250**
  - Sale price \$375,000
  - Estimated realtor fees 5% (\$18,750)
  - Estimated closing costs (\$10,000)
- **Estimated Cost of New Well for Church** **(\$25,000)**
- **TOTAL Extraordinary Items** **\$321,250**

# QUESTIONS?

What additional questions do you have?

Thank you for participating!